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UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

AMERICAN SECURITIES MANAGEMENT, L.P., formerly known as AMERICAN SECURITIES, L.P., *et al.*

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA LIQUIDATION

(Substantively Consolidated)

Adv. Pro. No. 10-05415 (SMB)

STIPULATION EXTENDING TIME TO RESPOND AND ADJOURNMENT OF PRE-TRIAL CONFERENCE

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, that the date by which the Defendants named in Exhibit A (each a "Defendant", and collectively the "Defendants") may move, answer, or otherwise respond to the amended complaint filed in the above-captioned adversary proceeding (the "Amended Complaint") is extended up to and including October 21, 2014. The pre-trial conference shall be adjourned from August 27, 2014 to December 17, 2014 at 10:00 a.m.

The purpose of this stipulated extension is to provide additional time for Defendants to answer, move against, or otherwise respond to the Amended Complaint. Nothing in this stipulation is a waiver of the Defendants' right to request from the Court a further extension of time to answer, move, or otherwise respond and/or the Trustee's right to object to any such request.

Except as expressly set forth herein, the parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including without limitation any defenses based on lack of jurisdiction.

Undersigned counsel for the Defendants: (i) expressly represents that as of the date of this stipulation, all Defendants represented by the undersigned counsel in the adversary proceeding are alive or that counsel has previously provided notice to the Trustee in writing of Defendants' death; (ii) expressly agrees to notify the Trustee in writing of the death of any Defendant within thirty (30) days of the date of such Defendant's death, and to provide to the Trustee the county and state of residence at the time of death of the deceased Defendant; and (iii) expressly agrees to reasonably cooperate with the Trustee, where applicable, by, among other things, (a) advising

the Trustee whether a probate has or will be filed, (b) filing a stipulation substituting the

deceased Defendant's estate or personal representative/executor and/or (c) advising the Trustee

who will represent the deceased Defendant's estate herein and in any probate proceeding. For

the avoidance of doubt, the parties to this stipulation expressly agree that the obligations set forth

in this paragraph shall continue beyond the time period addressed by the stipulation and shall be

ongoing for the duration of the above-captioned adversary proceeding.

This stipulation may be signed by the parties in any number of counterparts, each of

which when so signed shall be an original, but all of which shall together constitute one and the

same instrument. A signed facsimile, photostatic or electronic copy of this stipulation shall be

deemed an original. This stipulation is entered into pursuant to the Order Granting Supplemental

Authority To Stipulate To Extensions Of Time To Respond And Adjourn Pre-Trial Conferences

(ECF No. 7037) in the above-captioned case (No. 08-01789 (SMB)).

Dated: July 9, 2014

New York, New York

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Catherine L. Steinmann;

Gabriel B. Steinmann;

Joshua Steinmann:

Jennifer E. Steinmann;

David P. Steinmann IRA Rollover #1 & #2;

David Steinmann Defined Benefit Plan;

David P. Steinmann Money Purchase Pension Plan:

JJG Enterprises; and

1185 Park Avenue Foundation, Inc.

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Attorneys for Defendants Benjamin E. Nickoll, as trustee of the Charles D. Klein Generation Skipping Trust DTD 7/31/01;

CDK Partners:

Nan M. Harman, as trustee of the Visalia Trust UAD:

Reed L. Harman, as trustee of the Visalia Trust UAD;

The Nan M. and Reed L. Harman Foundation; Andrew B. Klein, individually, as beneficial owner of one or more IRAs, as trustee and beneficiary of the Charles D. Klein Generation Skipping Trust DTD 7/31/01, as trustee of the Andrew Klein Trust DTD 12/27/97, as trustee of the Elizabeth Klein Trust DTD 12/27/97 and as grantor and trustee of the Andrew B. Klein 1997 Trust DTD 5/15/97;

Charles D. Klein, individually, as beneficial owner of one or more IRAs, as custodian and/or trustee of the Charles D. Klein Money

Purchase Pension Plan, as beneficiary of the Charles D. Klein Generation Skipping Trust DTD 7/31/01, as custodian and/or trustee of the Jane P. & Charles D. Klein Foundation, and as custodian and/or trustee of The Charles and Jane Klein Family Fund;

Elizabeth Klein, individually, as trustee and beneficiary of the Charles D. Klein Generation Skipping Trust DTD 7/31/01 and as trustee and beneficiary of the Elizabeth Klein Trust DTD 12/27/97;

Jane P. Klein, individually, as beneficial owner of an IRA, as custodian for Andrew B. Klein and Elizabeth Klein, as trustee of the Trust under will of Donald W. Parsons FBO Jane P. Klein, as trustee of the Elizabeth Klein Trust DTD 12/27/97, as trustee of the Charles D. Klein Generation Skipping Trust DTD 7/31/01, and as trustee of the Andrew Klein 1997 Trust DTD 5/15/97;

The Charles and Jane Klein Family Fund; Klein Family Holdings, L.L.C.;

Jane P. Klein IRA;

Charles D. Klein IRA Rollover;

Charles D. Klein Money Purchase Pension Plan;

Joseph A. Rossetti, as beneficial owner of an IRA;

Joseph A. Rossetti IRA Rollover;

Susan C. Wolfe, as trustee of the Trust under will of Donald W. Parsons FBO Jane P. Klein; Laila Hafner, as beneficial owner of an IRA; Laila Hafner IRA;

Michael G. Fisch;

Michael G. Fisch IRA;

Michael G. Fisch Profit Sharing Plan;

Arlene Marie Pettingill;

Laura M. Roberson-Fisch, as beneficial owner of an IRA;

Laura M. Roberson-Fisch Money Purchase;

Pension Plan; and

Laura M. Roberson-Fisch Profit Sharing Plan.

PROSKAUER ROSE LLP

By: /s/ Richard L. Spinogatti

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Goldstein 2007 Trust;
Joyce Goldstein IRA;
Neil B. Goldstein, individually, as beneficial
owner of one or more IRAs, as grantor of the
Neil B. Goldstein 2007 Trust, and as
beneficiary of the Jean Weiner 1991 Grantor
Retained Annuity Trust;
Neil B. Goldstein IRA Rollover;
South Lake, L.L.C.; and
Darmel Management, L.L.C.

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Associates Group, L.P.; PJ Associates GP Corp.; and PJ Associates Group, L.P. DBA PJ Administrator, L.L.C.

By: /s/ Ivo Rothschild

410 Avenue Victoria, Apt #12A Westmount, Quebec H3Y 2R2 On Behalf of pro se Defendant Ivo Rothschild

By: /s/ Wallace Aptman

1654 Bridgewood Drive Boca Raton, Florida 33434 On Behalf of pro se Defendants Wallace Aptman and Wallace Aptman IRA Rollover Account

By: /s/ Joseph J. Nicholson

121 West 20th Street, Apt. #2A New York, New York 10011 On Behalf of pro se Defendant Joseph J. Nicholson individually and as Trustee of the Joseph J. Nicholson Charitable Remainder Unitrust

MILLER CANFIELD

By: /s/ Dean A. Dickie

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Attorneys for Defendants American Securities Management, L.P., f/k/a American Securities, L.P.; American Securities Opportunity Fund, L.P.; American Securities Holdings Corp.; American Securities Group, L.L.C.; AS Hirota Holdings Corp.; Elizabeth R. Varet, individually, and as custodian for Joseph R. Varet, as custodian and/or Trustee of the Elizabeth R. Varet Money Purchase Pension Plan, as grantor of the 2004 V Trust for Elizabeth R. Varet, as trustee of the Apollo Trust for Alice R. Sigelman UAD 2/10/69, as trustee and beneficiary of the Apollo Trust for Elizabeth R. Varet UAD 2/10/69, as trustee of the Apollo Trust 2/10/69 FBO Nina Rosenwald, as settlor of Michael A. Varet Trust UAD 11/9/94, as settlor of the Trust 11/9/94 (A. Anagnos et. al., Trustees), as trustee of the Issue

1 Trust UAD 8/30/41 FBO Nina Rosenwald, as trustee of the Issue 1 Trust UAD 8/30/41 FBO Alice Rosenwald, as trustee and beneficiary of the Issue 1 Trust UAD 8/30/41 FBO Elizabeth R. Varet, as trustee of the Issue Trust 5 UAD 9/28/51 FBO Nina Rosenwald, as trustee of Issue Trust 5 UAD 9/28/51 FBO Alice Rosenwald, as trustee of the Issue Trust 5 UAD 9/28/51 FBO Benjamin R. Sigelman, as trustee of the Issue Trust 5 UAD 9/28/51 FBO Jonathan R. Sigelman, as trustee of the Issue Trust 5 UAD 9/28/51 FBO David R. Varet, as beneficiary of the Issue Trust 5 UAD 9/28/51 FBO Elizabeth R. Varet, as trustee of the Issue Trust 5 UAD 9/28/51 FBO Joseph R. Varet, as trustee and Beneficiary of the Issue Trust 6 UAD 8/13/65 FBO Elizabeth R. Varet, as trustee of the Issue Trust 6 UAD 8/13/65 FBO Alice Rosenwald, as trustee of the Issue Trust 6 UAD 8/13/65 FBO Nina Rosenwald, as trustee of the Trust UAD 3/4/92 FBO Benjamin R. Sigelman, and as trustee of the Trust UAD 3/4/92 FBO Jonathan R. Sigelman;

Stuart H. Coleman, as trustee of the Apollo Trust for Elizabeth R. Varet UAD 2/10/69, as trustee of the Apollo Trust 2/10/69 FBO Nina Rosenwald, as trustee of Issue 1 Trust UAD 8/30/41 FBO Nina Rosenwald, as trustee of Issue 1 Trust UAD 8/30/41 FBO Elizabeth R. Varet, as trustee of Issue 1 Trust UAD 8/30/41 FBO Alice Rosenwald, as trustee of Issue Trust 5 UAD 9/28/51 FBO Alice Rosenwald, as trustee of Issue Trust 5 UAD 9/28/51 FBO Nina Rosenwald, as trustee of Issue Trust 5 UAD 9/28/51 FBO Benjamin R. Sigelman, as trustee of Issue Trust 5 UAD 9/28/51 FBO Jonathan R. Sigelman, as trustee of Issue Trust 5 UAD 9/28/51 FBO David R. Varet, as trustee of Issue Trust 5 UAD 9/28/51 FBO Elizabeth R. Varet, as trustee of Issue Trust 6 UAD 8/13/65 FBO Elizabeth R. Varet, as trustee of Issue Trust 6 UAD 8/13/65 FBO Alice Rosenwald and as trustee of Issue Trust 6 UAD 8/13/65 FBO Nina Rosenwald:

Ellen V. Greenspan, as trustee of the Trust 11/9/94 (A. Anagnos et. al., trustees);

Alice Rosenwald a/k/a Alice Sigelman, individually, as custodian for Jonathan Sigelman, as custodian for Benjamin R. Sigelman, as trustee and beneficiary of Issue 1 Trust UAD 8/30/41 FBO Alice Rosenwald, as trustee and beneficiary of Issue Trust 6 UAD 8/13/65 FBO Alice Rosenwald, as trustee of the Apollo Trust for Elizabeth R. Varet UAD 2/10/69, as trustee of the Apollo Trust 2/10/69 FBO Nina Rosenwald, as trustee of Issue 1 Trust UAD 8/30/41 FBO Nina Rosenwald, as trustee of Issue 1 Trust UAD 8/30/41 FBO Elizabeth R. Varet, as trustee of Issue Trust 5 UAD 9/28/51 FBO Jonathan R. Sigelman, as trustee of Issue Trust 5 UAD 9/28/51 FBO David R. Varet, as trustee of Issue Trust 5 UAD 9/28/51 FBO Elizabeth R. Varet, as trustee of Issue Trust 5 UAD 9/28/51 FBO Sarah R. Varet, as trustee of Issue Trust 6 UAD 8/13/65 FBO Elizabeth R. Varet, as trustee of Issue Trust 6 UAD 8/13/65 FBO Nina Rosenwald and as Executrix of the Estate of Jesse L. Sigelman; Nina Rosenwald, individually, as trustee of the Apollo Trust for Elizabeth R. Varet UAD 2/10/69, as trustee of Issue 1 Trust UAD 8/30/41 FBO Alice Rosenwald, as trustee of Issue 1 Trust UAD 8/30/41 FBO Elizabeth R. Varet, as trustee of Issue Trust 5 UAD 9/28/51 FBO Benjamin R. Sigelman, as trustee of Issue Trust 6 UAD 8/13/65 FBO Elizabeth R. Varet, as trustee of Issue Trust 6 UAD 8/13/65 FBO Alice Rosenwald, as trustee of Issue Trust 5 UAD 9/28/51 FBO Alice Rosenwald, as trustee and beneficiary of the Apollo Trust 2/10/69 FBO Nina Rosenwald, as trustee and beneficiary of Issue 1 Trust UAD 8/30/41 FBO Nina Rosenwald, as trustee and beneficiary of Issue Trust 5 UAD 9/28/51 FBO Nina Rosenwald and as trustee and beneficiary of Issue Trust 6 UAD 8/13/65 FBO Nina Rosenwald; Benjamin R. Sigelman, individually, as beneficiary of the Issue Trust 5 UAD 9/28/51 FBO Benjamin R. Sigelman, and as beneficiary of the Trust UAD 3/4/92 FBO Benjamin R. Sigelman:

Jonathan R. Sigelman, individually, and as

beneficiary of the Issue Trust 5 UAD 9/28/51 FBO Jonathan R. Sigelman, as beneficiary of the Trust UAD 3/4/92 FBO Jonathan R. Sigelman;

The Estate of Jesse L. Sigelman;

David R. Varet;

Joseph R. Varet, individually, and as beneficiary of the Issue Trust 5 UAD 9/28/51 FBO Joseph R. Varet;

Michael A. Varet, individually, as beneficial owner of one or more IRAs, as custodian for David R. Varet and Sarah R. Varet, and as trustee of the Michael A. Varet Trust UAD 11/9/94;

Sarah R. Varet, individually and as trustee and beneficiary of the Issue Trust 5 UAD 9/28/51 FBO Sarah R. Varet;

Elizabeth R. Varet IRA Rollover;

Michael A. Varet IRA Rollover;

Michael A. Varet IRA Rollover #2;

Elizabeth R. Varet Defined Benefit Plan & Trust;

Elizabeth R. Varet Money Purchase Pension Plan;

Decimal Investments, L.L.C.;

Hudson Charitable Fund;

P&I Partners:

The Abstraction Fund;

American Philanthropic Foundation;

Anchorage Charitable Fund;

JJG Foundation, Inc.;

Metropolitan Philanthropic Fund, Inc.

Alice Rosenwald Fund;

William Rosenwald Family Fund, Inc.;

James R. Ledley, as trustee of Issue Trust 5 UAD 9/28/51 FBO Jonathan R. Sigelman and as trustee of the Trust UAD 3/4/92 FBO Jonathan R. Sigelman;

Alexander G. Anagnos as trustee of the 2004 V Trust and as trustee of Trust 11/9/94 (A.

Anagnos et al., trustees);

Ronald Stein as trustee of the Trust UAD 3/4/92 FBO Benjamin R. Sigelman and as trustee of the Trust UAD 3/4/92 FBO Jonathan R. Sigelman; Belinda Clarke, as trustee for the Concorde 1987 Trust DTD 12/9/87; and

Peter Pearman, as trustee for the Concorde 1987 Trust DTD 12/9/87.

Exhibit A

Defendants
1185 Park Avenue Foundation, Inc.
Abe Mastbaum
Abe Mastbaum IRA
Abe Mastbaum IRA Rollover
Abe Mastbaum IRA SEP
Abstraction Fund
Alexander G. Anagnos, as trustee
Alice Rosenwald a/k/a Alice R. Sigelman
Alice Rosenwald Fund
American Philanthropic Foundation
American Securities Group, L.L.C.
American Securities Holdings Corp.
American Securities Management, L.P., f/k/a American Securities, L.P.
American Securities Opportunity Fund, L.P.
Anchorage Charitable Fund
Andrew B. Klein
Anthony R. Grillo, as trustee
Arlene Marie Pettingill
AS Hirota Holdings Corp.
Barry F. Margolius, as trustee
Belinda Clarke, as trustee
Benjamin E. Nickoll, as trustee
Benjamin R. Sigelman
Catherine L. Steinmann
CDK Partners
Charles D. Klein
Charles D. Klein IRA Rollover
Charles D. Klein Money Purchase Pension Plan
Darmel Management, L.L.C.
David P. Steinmann
David P. Steinmann IRA Rollover #1
David P. Steinmann IRA Rollover #2
David P. Steinmann Money Purchase Pension Plan
David R. Varet
David Steinmann Defined Benefit Plan
Decimal Investments, L.L.C.
Elizabeth Klein
Elizabeth R. Varet
Elizabeth R. Varet Defined Benefit Plan & Trust
Elizabeth R. Varet IRA Rollover
Elizabeth Varet Money Purchase Pension Plan
Ellen V. Greenspan, as trustee

Exhibit A

Defendants
Estate of Jesse L. Sigelman
Estate of Miriam Furst-Ostow
Gabriel B. Steinmann
George Anagnos
Hudson Charitable Fund
Ivo Rothschild
James R. Ledley, as trustee
Jane P. Klein
Jane P. Klein IRA
Jason Mastbaum
Jennifer E. Steinmann
JJG Enterprises
JJG Foundation, Inc.
Jonathan R. Sigelman
Joseph A. Rossetti IRA Rollover
Joseph A. Rossetti, as beneficial owner of an IRA
Joseph J. Nicholson
Joseph R. Varet
Josephine G. Anagnos
Joshua Steinmann
Joyce W. Goldstein
Joyce W. Goldstein IRA
Judy Steinberg Kovler
Klein Family Holdings, L.L.C.
Laila Hafner IRA
Laila Hafner, as beneficial owner of an IRA
Laura M. Roberson-Fisch IRA
Laura M. Roberson-Fisch Money Purchase Pension Plan
Laura M. Roberson-Fisch Profit Sharing Plan
Laura M. Roberson-Fisch, as beneficial owner of an IRA
Laurence Ach, as trustee
Maria Anagnos-Pierce
Metropolitan Philanthropic Fund, Inc.
Michael A. Varet
Michael A. Varet IRA Rollover
Michael A. Varet IRA Rollover #2
Michael G. Fisch
Michael G. Fisch IRA
Michael G. Fisch Profit Sharing Plan
Minor #1
Nan M. Harman, as trustee
Neil B. Goldstein

Exhibit A

Defendants
Neil B. Goldstein IRA Rollover
Nina Rosenwald
P&I Partners
Peter Pearman, as trustee
PJ Administrator, L.L.C.
PJ Associates Group GP Corp.
PJ Associates Group, L.P.
Rachael Ostow Lustbader, as executrix
Reed L. Harman, as trustee
Ronald J. Stein, as trustee
Sarah R. Varet
South Lake, L.L.C.
Steven Anagnos
Stuart H. Coleman, as trustee
Susan C. Wolfe, as trustee
The Charles and Jane Klein Family Fund
The Reed L. Harman and Nan M. Harman Foundation
Wallace Aptman
Wallace Aptman IRA Rollover
William Rosenwald Family Fund, Inc.